

11th Std Economics One mark Questions in English

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Development Experiences in India

1. Which of the following is the way of Privatisation?
 - a. Disinvestment
 - b. Denationalization
 - c. Franchising
 - d. All the above**
2. Countries today are to be ____ for their growth.
 - a. Dependent
 - b. Interdependent**
 - c. Free trade
 - d. Capitalist
3. The Arguments against LPG is _____
 - a. Economic growth
 - b. More investment
 - c. Disparities among people and regions**
 - d. Modernization
4. Expansion of FDI _____
 - a. Foreign Private Investment
 - b. Foreign Portfolio
 - c. Foreign Direct Investment**
 - d. Forex Private Investment
5. India is the largest producer of _____ in the world.
 - a. fruits**
 - b. gold
 - c. petrol
 - d. diesel
6. Foreign investment includes _____
 - a. FDI only
 - b. FPI and FFI
 - c. FDI and FPI**
 - d. FDI and FFI
7. The Special Economic Zones policy was announced in _____
 - a. April 2000**
 - b. July 1990
 - c. April 1980
 - d. July 1970
8. Agricultural Produce Market Committee is a _____

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- a. Advisory body **b. Statutory body**
- c. Both a and b d. non of these above
9. Goods and Services Tax is _____
- a. a multi point tax
- b. having cascading effects
- c. like Value Added Tax
- d. a single point tax with no cascading effects.**
10. The New Foreign Trade Policy was announced in the year _____
- a. 2000 b. 2002 c. 2010 **d. 2015**
11. Financial Sector reforms mainly related to _____
- a. Insurance Sector b. Banking Sector
- c. Both a and b** d. Transport Sector
12. The Goods and Services Tax Act came in to effect on _____
- a. 1st July 2017** b. 1st July 2016 c. 1st January 2017 d. 1st January 2016
13. The new economic policy is concerned with the following
- a. foreign investment
- b. foreign technology
- c. foreign trade
- d. all the above**
14. The recommendation of Narashimham Committee Report was submitted in the year _____
- a. 1990 **b. 1991** c. 1995 d. 2000

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15. The farmers have access to credit under Kisan credit card scheme through the following except

- a. co-operative banks
- b. RRBs
- c. Public sector banks
- d. private banks

16. The Raja Chelliah Committee on Trade Policy Reforms suggested the peak rate on import duties at

- a. 25%
- b. 50%
- c. 60%
- d. 100%

17. The first ever SEZ in India was set up at

- a. Mumbai
- b. Chennai
- c. Kandla
- d. Cochin

18. 'The Hindu Rate of Growth' coined by Raj Krishna refers to

- a. low rate of economic growth
- b. high proportion of Hindu population
- c. Stable GDP
- d. none

19. The highest rate of tax under GST is _____ (as on July1, 2017)

- a. 18%
- b. 24%
- c. 28%
- d. 32%

20. The transfer of ownership from public sector to private sector is known as ____.

- a. Globalization
- b. Liberalization
- c. Privatization
- d. Nationalization