

1. India joined OECD/G20 Inclusive Framework on BEPS. What is the expansion of BEPS?

- A) Base Erosion and Profit Shifting
- B) Business Erosion and Profit Shifting
- C) Business Expansion and Profit Shifting
- D) Base Expansion and Profit Shifting



- ✓ India joined the global tax deal under the G20-OECD Inclusive Framework on Base Erosion and Profit Shifting (BEPS). It seeks to reform international tax rules and ensure that multinational companies pay their fair share wherever they operate. However, when the global tax regime is implemented, India will have to roll back the equalisation levy that it imposes on MNCs such as Google, Amazon and Facebook.

2. What is the priority sector lending target for Micro Enterprises, as mandated by the RBI?

- A) 5%
- B) 7.5%
- C) 10%
- D) 12%



- ✓ The Reserve Bank of India mandated that 7.5% of the bank's total credit (ANBC or CEOBE) should be provided to Micro enterprises. Recently, the Union MSME Ministry announced the inclusion of retail and wholesale trade under MSMEs (Micro, small and medium enterprises).
- ✓ As per this categorisation, the traders will now get the benefit of priority sector lending under RBI guidelines. They will also be eligible for availing immediate-term finance as part of the schemes announced under 'Atmanirbhar Bharat'.

3. Which institution gave its approval to implement 'Satellite TV classrooms' in India?

- A) DRDO
- B) ISRO
- C) CDAC
- D) NASSCOM



- ✓ Indian Space Research Organisation (ISRO) gave its nod to the Parliamentary Standing Committee on Education to provide technical assistance for satellite TV classrooms in India. This aims to bridge the learning gap due to COVID-induced lockdown.
- ✓ ISRO scientists made a presentation before the Parliamentary Standing Committee for Education, MEITY and Doordarshan, about the proposed satellite TV classroom for students.

4. Which country's Investment agency won the world's most innovative Investment Promotion Agency 2021 by OCO Global?

- A) USA
- B) Bangladesh
- C) China
- D) India



- ✓ Invest India, has been awarded the world's most innovative Investment Promotion Agency 2021 by OCO Global. Invest India was set up in 2009, as a non-profit venture under the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry. It is the National Investment Promotion and Facilitation Agency of India and act as the first point of reference for investors in India.

5. Which Union Ministry is associated with the Trafficking in Persons (Prevention, Care and Rehabilitation) Bill, 2021?

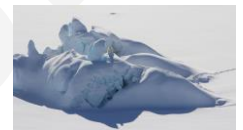
- A) Ministry of Women and child development
- B) Ministry of Home Affairs
- C) Ministry of Law and Justice
- D) Ministry of Education



- ✓ The Ministry of women and child development has invited suggestions for the draft of the Trafficking in Persons (Prevention, Care and Rehabilitation) Bill, 2021.
- ✓ The objective of the bill is to prevent and counter trafficking in persons, especially women and children. According to the draft bill, a person found guilty of trafficking can be imprisoned for seven years to 10 years. Those convicted shall be imposed a fine of ₹1 lakh to 5 lakhs.

6. "Last Ice Area", which was seen in the news, is located in which Ocean?

- A) Arctic Ocean
- B) Antarctic Ocean
- C) Pacific Ocean
- D) Indian Ocean



- ✓ A part of the Arctic's ice is known as the 'Last Ice Area' and is located north of Greenland. Recently, researchers have found that the region has melted before expected. Scientists had earlier believed this area was strong enough to withstand global warming.
- ✓ But as per a recent research paper, the area where the Last Ice Area (LIA) is located, experienced a record low concentration of sea ice. The thinning of sea ice is due to climate change.

7. Saiga, which was seen in the news sometimes, is a rare type of which species?

- A) Antelope
- B) Snake
- C) Bandicoot
- D) Bull



- ✓ According to the first aerial survey in two years, the number of Saiga in Kazakhstan has increased from 334,000 to 842,000. Saiga is a rare type of antelope, which was considered to at the brink of extinction following a mass die-off in 2015.
- ✓ After a series of conservation measures, the population of the rare antelope has more than doubled since 2019.

8. Taal Volcano, which was seen in news recently, is situated in which country?

- A) Thailand
- B) Philippines
- C) Indonesia
- D) Japan



- ✓ Taal Volcano is the second most active volcano of Philippines, and is located on the Luzan island of the country. Recently, the Taal volcano emitted lava and ash clouds up to nine miles into the air. Several lakhs of people are being evacuated from the capital city of Philippines Manila, fearing a major and explosive volcanic eruption.
- ✓ The Philippine Institute of Volcanology and Seismology (PHIVOLCS) has made the alert level to four, the highest being five.

9. Which organisation/body organised the Indo-Pacific Business Summit 2021, in association with the External Affairs Ministry?

- A) FICCI
- B) CII
- C) NASSCOM
- D) ASSOCHAM



- ✓ The Confederation of Indian Industry (CII) organised the first edition of Indo-Pacific Business Summit 2021, in association with the ministry of External Affairs. The Business Summit, organised over virtual platform, had participation of Governments, Enterprises & Business Chambers from the countries in the Indo-pacific region.

10. Which multilateral association recently held a Conference on Biodiversity?

- A) BRICS
- B) G20
- C) ASEAN
- D) G7



- ✓ The third ASEAN (Association of Southeast Asian Nations) Conference on Biodiversity was held recently.
- ✓ The fifth and the final session of the Conference focussed on the theme of 'Towards 2050: Living in Harmony with Nature.' As per the ASEAN nations, developing countries will need resources for proper implementation of the Post-2020 Global Biodiversity Framework.
- ✓ The ASEAN includes 10 countries: Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam.